

GIBSON, DUNN & CRUTCHER LLP  
ETHAN D. DETTMER, SBN 196046  
EDettmer@gibsondunn.com  
REBECCA JUSTICE LAZARUS, SBN 227330  
RJustice@gibsondunn.com  
One Montgomery Street  
San Francisco, California 94104  
Telephone: (415) 393-8200  
Facsimile: (415) 986-5309

Attorneys for Respondent  
FINANCIAL INDUSTRY REGULATORY  
AUTHORITY, INC. ("FINRA")

UNITED STATES DISTRICT COURT  
FOR THE NORTHERN DISTRICT OF CALIFORNIA

REGINA JIMENEZ,

Plaintiff,

v.

NATIONAL ASSOCIATION OF SECURITIES  
DEALERS, LAWRENCE IRA PROZAN DBA  
PROZAN FINANCIAL SERVICES, MULTI-  
FINANCIAL SECURITIES CORP.,

Defendants.

CASE NO. 07-03360 MJJ

**[PROPOSED] ORDER GRANTING  
DEFENDANT FINANCIAL  
REGULATORY AUTHORITY'S MOTION  
TO DISMISS FIRST AMENDED  
COMPLAINT & MOTION TO VACATE  
ARBITRATION AWARD**

This matter came on for hearing on February 12, 2008. After considering the documents, arguments and evidence presented by the parties, and good cause appearing therefore, **IT IS HEREBY ORDERED THAT** Financial Industry Regulatory Authority (“FINRA”) Motion to Dismiss Plaintiff’s First Amended Complaint & Motion to Vacate Arbitration Award is hereby **GRANTED** with prejudice.

The complaint is dismissed pursuant to Federal Civil Rules 12(b)(1), 12(b)(6) and 12(h)(3), specifically: 1) FINRA’s arbitral practices and procedures are subject to the oversight of the SEC, and plaintiff has failed to exhaust her administrative remedies by making her complaints to the SEC; 2) FINRA is protected by absolute immunity for its conduct by the doctrine of arbitral immunity; and, 3) plaintiff has not adhered to the procedure set forth in the Federal Arbitration Act for vacatur of arbitration awards, nor has she alleged that FINRA is a proper party to her securities laws claim.

DATED: \_\_\_\_\_

\_\_\_\_\_  
Hon. Martin J. Jenkins  
United States District Court Judge

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